



**CERTIFICATION ON RECLASSIFICATION OF RESTATED FINANCIAL  
STATEMENT**

Date – 26.09.2024

To,  
**The Board of Directors**  
**Deepak Builders and Engineers India Limited,**  
Ahluwalia Chambers, 1st Floor,  
Plot No. 16 & 17, Local Shopping Centre,  
Madangir, Near Pushpa Bhawan,  
New Delhi, Delhi, India, 110062

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (“the Offer”) of to Deepak Builders & Engineers India Limited (the “Company”) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), and other applicable laws, as amended.**

We, Parmod G Gupta & Associates, Chartered Accountants, Ludhiana, FRN – 018870N, the present statutory auditors of the Company, have been informed by the Company that it proposes to undertake the Offer in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) and the Companies Act, 2013, as amended (“Companies Act”). We have received a request from the Company to provide certain confirmations in relation to the reclassification of restated financial statement of the Company for the period ended June 30, 2024.

We have reviewed the restated financial statements of the Company as on June 30, 2024 and for the Fiscals 2024, 2023 and 2022, which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder, the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**Restated Financial Statements**”).

In this regard, we have disclosed the following information in our Restated Financial Statement for the three-month period ended as at June 30, 2024 prepared by us, for the Fiscals 2023 and 2022 which was disclosed in accordance with applicable Ind AS, as prescribed under the provisions of the Companies Act 2013 –

(₹ in million)

Particulars	Fiscal 2023	Fiscal 2022
Security Deposits	146.96	145.69
Earnest Money Deposits	3.41	0.61
Retention Money	280.04	236.15





We hereby certify and confirm that the above-mentioned amounts are regrouped / reclassified in the Restated Financial Statement for the three-month period ended June 30, 2024 in order to make them comparable with the figures mentioned as at June 30, 2024 and March 31, 2024, when compared with the Restated Financial Statement for the nine-month period ended December 31, 2023.

The said regrouping has been done in accordance with the applicable Ind AS, as prescribed under the provisions of the Companies Act 2013.

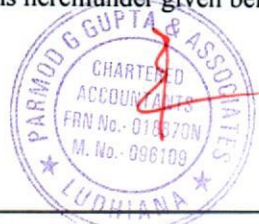
Based on our examination and as per information and explanation given to us, we confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

We conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Note requires that we comply with the ethical requirements of the 'Code of Ethics' issued by the ICAI, as revised from time to time. Further, we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements', as revised from time to time.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the draft red herring prospectus, updated draft red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Offer (together, the "Offer Documents").

This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Offer and to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate letter being disclosed by the BRLM, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We hereby indemnify and keep indemnified, saved, defended and harmless the BRLM and Legal Counsel to the proposed Offer of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by us in order to disclose details of the same in the Abridged Prospectus for the Offer or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any third parties and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the BRLM and/or Legal Counsel to the Offer as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.





We undertake to update you of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,

**For Parmod G Gupta & Associates,**  
**Chartered Accountants**  
**Firm Reg. No. – 018870N**

  
**Parmod Gupta**  
**Partner**  
**Membership No. – 096109**  
**UDIN – 24096109BKDSGE8315**



Place: Ludhiana

**CC:**

**Fedex Securities Private Limited**  
3rd Floor, B Wing, Jay Chambers,  
Dayaldas Road, Vile Parle East,  
Mumbai – 400057

(\*Fedex Securities Private Limited is referred to as the “Book Running Lead Manager” or “BRLM”)

**Vidhigya Associates**

501, 5<sup>th</sup> Floor, Jeevan Sahakar Building  
Sir P M Road, Homji Street  
Fort, Mumbai - 400 001

(\*Vidhigya Associates is referred to as the “Legal Counsel to the Offer”)