

**DEEPAK BUILDERS &
ENGINEERS INDIA PRIVATE
LIMITED**

ANNUAL REPORT 2018 -19

DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED

Regd. Office: Y-8, ROOM NO. 5, 1ST FLOOR, LOHA MANDI, NARAYANA,
NEW DELHI, SOUTH WEST DELHI-110028

Phone No.98763-61111

CIN NO. U45309DL2017PTC323467

EmailID: deepakbuilders1987@gmail.com

NOTICE

NOTICE IS HEREBY GIVEN THAT ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED, WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY ON MONDAY, 30TH SEPTEMBER, 2019 AT 4:30 P.M TO TRANSACT THE FOLLOWING BUSINESS: -

Ordinary Business: -

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March, 2019** and the Profit & Loss Account for the year ended on that date and the report of the Directors& Auditor's thereon.
2. Re-Appointment of Statutory Auditors and in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution: -

“RESOLVED THAT pursuant to the provisions of section- 139 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and auditor) Rules, 2014 (the rules) (including any statutory modification(s) or enactment(s) thereof for the time being in force), the company be and is hereby appoint M/s. Krishan Goel & Associates., Chartered Accountants, (Firm Regn. 009607N) as Auditor of the company to hold office for the period of Five years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2023 at such remuneration as may be mutually agreed the Board of Directors of the Company and the Auditors.”

Special Business: -

3. APPROVAL OF APPOINTMENT OF MANAGING DIRECTOR

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT as approved by the Board of Directors in the meeting held on 04.09.2019 and pursuant to Section 196,197, Schedule V and other applicable provisions of the Companies Act, 2013 the appointment of Mr. Deepak Kumar Singal, as Managing Director be and is hereby approved for a period of Five Years w.e.f. 30.09.2019”.

“RESOLVED FURTHER THAT Mr. Deepak Kumar Singal as Managing Director will be responsible for the planning and execution of day to day affairs of the Company to execute the plans and implement the policies approved by the Board of Directors from time to time”.

“RESOLVED FURTHER THAT Mr. Deepak Kumar Singal as Managing Director will be paid Rs. 5,00,000 (Rupees Five lacs only) per month plus Company conveyance, mobile phone and reimbursement of mobile bills; gratuity, leave and leave encashment as per the policy to be framed for all other employees”.

“RESOLVED FURTHER THAT in case Mr. Deepak Kumar Singal wants to resign as Managing Director he will be required to give three months notice and same term would be applicable to the Company”.

4. APPROVAL OF APPOINTMENT OF WHOLE TIME DIRECTOR

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:


“RESOLVED THAT as approved by the Board of Directors in the meeting held on 04.09.2019 and pursuant to Section 196, 197, Schedule V and other applicable provisions of the Companies Act, 2013 the appointment of Mrs. Sunita Singal, as Whole Time Director (Administration and HR) be and is hereby approved for a period of three years w.e.f. 30.09.2019”.

“RESOLVED FURTHER THAT Mrs. Sunita Singal as Whole Time Director (Administration and HR) will be responsible for the planning and execution of day to day affairs relating to Administration and HR of the Company to execute the plans and implement the policies approved by the Board of Directors from time to time”.

“RESOLVED FURTHER THAT Mrs. Sunita Singal as Whole Time Director (Administration and HR) will be paid Rs. 1,00,000 (Rupees One Lac only) per month, plus sharing of Company conveyance provided to the Managing Director, mobile phone and reimbursement of mobile bills, gratuity, leave and leave encashment as per the policy to be framed for all other employees” .

“RESOLVED FURTHER THAT in case Mrs. Sunita Singal wants to resign as Whole Time Director (Administration and HR) she will be required to give three months notice and same term would be applicable to the Company”.

By order of the Board
For DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED

 Sunita Singal

Date: 04.09.2019
Place: Ludhiana

Deepak Kumar Singal
(DIN: 01562688)
Director

Sunita Singal
(DIN: 01562688)
Director

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A Person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013

ITEM NO. 3

Mr. Deepak kumar Singal is promoter Director of the company and having vast experience in Construction and Builders. He had been associated with the company from its inception and was partner in the erstwhile partnership firm whose Business was taken over by the company. The Board of Directors in the meeting held on 04.09.2019 have appointed him as Managing Director for a period of Five Years, subject to approval of General House. Pursuant to Section 197 of the Companies Act, 2013 the appointment was subject to approval of shareholders in the general meeting.

The Board recommends the resolution for your approval.

None of the Directors, Key Managerial Personnel and the relatives of the Directors are directly concerned or interested, financial or otherwise, in the resolution set out at Item No.3 except Mr. Deepak kumar Singal, and Mrs. Sunita Singal to the extent of their Shareholding.

ITEM NO. 4

Mrs. Sunita Singal is promoter Director of the company and having vast experience in Administration and HR. She had been associated with the company from its inception and was partner in the erstwhile partnership firm whose Business was taken over by the company. The Board of Directors in the meeting held on 04.09.2019 have appointed him as Whole Time Director (Administration and HR) for a period of Five Years, subject to approval of General House. Pursuant to Section 197 of the Companies Act, 2013 the appointment was subject to approval of shareholders in the general meeting.

The Board recommends the resolution for your approval.

None of the Directors, Key Managerial Personnel and the relatives of the Directors are directly concerned or interested, financial or otherwise, in the resolution set out at Item No.4 except Mr. Deepak kumar Singal, and Mrs. Sunita Singal to the extent of their Shareholding.

DIRECTOR'S REPORT

To,

The Members,

DEEPAK BUILDERS&ENGINEERS INDIA PRIVATE LIMITED

INTRODUCTION

Your Directors have pleasure in presenting their Annual report on the business and operations of the Company and the accounts for the Financial Year ended March 31st, 2019.

FINANCIAL RESULTS

The Company's financial performance, for the year ended 31st March, 2019 is summarized below:

(Amount in Rs.)

S. NO.	PARTICULARS	2018 -19	2017 -18	
1	Sales and other Income	2395440633.82	33440094.00	
2	Total Expenditure	2259373386.91	32317458.56	
3	Profit before Tax	136067246.91	1122635.44	
4	Tax Expenses			
	(i) Current Tax	35250000.00	295000.00	
	(ii) Deferred Tax	70780669.00	59240.00	
5	Profit after Tax	30036577.91	768395.44	
6	Earning Per Equity Share:			
	(1)Basic	2.81	0.02	
	(2) Diluted	2.81	0.02	

STATE OF AFFAIRS:

The total income during the financial year is Rs. 2395440633.82 as against the total income of Rs. 33440094.00 in the previous year. The Net profit during the financial year is Rs. 30036577.91 as against Net profit of Rs. 768395.44 in the previous year.

CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the company during the year.

EXTRACTS OF ANNUAL RETURN

The extracts of the Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 in **Form No. MGT - 9** is enclosed herewith in "**Annexure A**".

ANNEXURE TO THE BOARD'S REPORT

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR

The Board of Directors of the Company met 8 [Eight] times during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Directors of your Company declare that: -

- (a) in the preparation of the annual accounts for the year under report, the applicable accounting standards have been followed to the extent of their applicability along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true

- and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - (d) the Directors had prepared the annual accounts on a going concern basis;
 - (e) the Company is not a listed company; hence contents of this clause are not applicable.
 - (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS & KEY MANAGERIAL PERSONNEL

There were no changes in the Directorship of the Company during the financial year under review.

None of the Directors are disqualified under Section 164 or liable to vacate office under Section 167 of the Companies Act, 2013.

As per the certification in form MGT-8 provided by M/s Pooja M. Kohli & Associates, Practising Company Secretary, on company's Annual Return under section 92(2) of the companies act, 2013. An observation has been made in the certification that company has not complied with Section 203 of Companies Act, 2013 by not appointing a Company Secretary in whole time appointment. Your directors wish to place on record that company has made its best efforts for appointing a whole-time company secretary, but couldn't find a suitable candidate. The company will appoint the whole-time company secretary at the earliest.

DIRECTORS IDENTIFICATION NUMBER (DIN)

All present Directors on the Board have valid Director Identification Number (DIN) and Directors and company have complied with the Companies (Appointment and Qualification of Directors), Rules, 2014.

DECLARATION BY INDEPENDENT DIRECTORS

The provisions of Section 149 (6) of the Companies Act, 2013 relating to declaration by independent directors are not applicable to your Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANY ACT, 2013

The loans given, guarantees given or investments made by the company under Section 186 of the Companies Act, 2013 during the year have been specifically disclosed in balance sheet of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All the related party transactions entered by the Company during the financial year were in the ordinary course of business and on arm's length basis. Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are furnished in "**Annexure B**" (AOC-2) and forms part of this report.

DIVIDEND

Board of Directors has not recommended payment of dividend to members on the equity shares of the Company for the year ended 31st March 2019.

MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not transacted any business involving foreign exchange during the year. The Company has conserved energy wherever practicable. The Company has not carried out any research or development activities.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibilities are not applicable to the Company

AUDITORS

STATUTORY AUDITORS

The Companies (Amendment) Act, 2017, has amended Section 139(1) of the Companies Act, 2013 effective from 7th May, 2018 whereby first proviso to Section 139(1) is omitted which provided for ratification of re-appointment as Auditors by members at every Annual General Meeting.

In view of the same, the Board of Directors have proposed the approval of the Members for re-appointment of M/s Krishan Goel & Associates, Chartered Accountants as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the Annual General AGM of the Company to be held in year 2023.

INTERNAL AUDIT

The Internal Audit of the Company is being conducted by M/s Jagmohan Singh & Co., Chartered Accountants.

FRAUD REPORTING:

The Auditors have not reported any fraud to the Board under Section 143 (12) of the Companies Act, 2013.

RISK MANAGEMENT

Company has formulated a Risk Management Plan stating therein development and implementation and identification of element of risks which may threaten the existence of Company and its management for mitigation of possible risks.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Company neither has Subsidiary nor Joint Venture nor any Associate Company. Hence, Company is not required to give information under Section 129(3) read with Rule 8(5) of Companies (Accounts) Rules, 2014 in respect of consolidation of financial statements. No company became or ceased to be Subsidiary or Joint Venture or Associate of the Company during the year under review.

DEPOSITS

During the year Company has not accepted any deposits under Chapter V of the Companies Act, 2013 from the public and as such no amount of principal or interest was outstanding on the date of Balance Sheet. Information under Rule 8(5) (v) & (vi) of Companies (Accounts), Rules 2014 be treated as NIL.

MATERIAL ORDERS

During the year under Report, no significant and/or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

INTERNAL FINANCIAL CONTROLS

During the year under report, Company has in place adequacy of internal financial controls with reference to financial statements having regard to size and nature of business activities of the Company to safeguard its assets, prevention and detection of frauds, compliance of policies and procedures, law and regulations.

SEGMENT REPORTING

The Company is engaged in only one main activity; therefore the segment reporting as per the requirement of AS-17 is not required.

PARTICULARS OF BUY BACK OF SHARES

During the year Company has not purchased its own shares nor given any loan for purchase of shares. Hence no particulars are required to be furnished under Section 67 of the Companies Act 2013.

PARTICULARS OF EMPLOYEES UNDER RULE 5(2) AND 5(3) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

There is no employee who has been paid salary more than prescribed limit under Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence information under the said Rules be treated as NIL.

GENERAL

During the financial year under report: -

- (a) No Complaint was filed with the Company pursuant to the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

- (b) The following are not applicable to the Company, hence not reported in the Board Report:-
- (i) Section 134(p) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014 in respect of Annual Performance Review of the Board of Directors.
 - (ii) Section 135 of Companies Act 2013 in respect of constitution of Corporate Social Responsibility Committee.
 - (iii) Section 138 of Companies Act, 2013 in respect of internal audit and appointment of Internal Auditors.
 - (iv) Section 148 of Companies Act, 2013 and Companies (Cost Records and Audit) Rules, 2014 and the provisions in respect of maintenance of cost record or cost audit.
 - (v) Section 149 of Companies Act, 2013 in respect of appointment of a Woman Director and an Independent Director.
 - (vi) Section 177(1) and (9) of Companies Act, 2013 in respect of constitution of Audit Committee and Vigil Mechanism.
 - (vii) Section 178 of Companies Act 2013 in respect of constitution of Nomination & Remuneration Committee.
 - (viii) Section 203 in respect of appointment of Key Managerial Personnel.
 - (ix) Section 204 of Companies Act 2013 in respect of Secretarial Audit.

ACKNOWLEDGEMENT

Your Directors acknowledge with gratitude the support received at all times from various departments of the Government, Bankers and others associated with the Company.

For DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED



Date: 04.09.2019
Place: Ludhiana

Deepak Kumar Singal
(DIN: 01562688)
Director

Sunita Singal
(DIN: 01534585)
Director

FORM AOC.1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of
Subsidiaries/associate companies/joint ventures**

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs) **NIL**

Sl. No.	Particulars	Details
	Name of the subsidiary	
	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	
	Share capital	
	Reserves & surplus	
	Total assets	
	Total Liabilities	
	Profit before taxation	
	Provision for taxation	
	Proposed Dividend	
	% of shareholding	

Part "B": Associates and Joint Ventures Statement

pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint ventures **NIL**

Name of Associates/Joint Ventures			
Latest audited Balance Sheet Date			
Shares of Associate/Joint Ventures held by the company on the year end			
No.			
Amount of Investment in Associates/Joint Venture			
Extend of Holding % Name of Associates/Joint Ventures			
Description of how there is significant influence			
Reason why the associate/joint venture is not consolidated			
Networth attributable to Shareholding as per latest audited Balance Sheet			
Profit / Loss for the year			
Considered in Consolidation			
Not Considered in Consolidation			

The company does not have a subsidiary company as defined under sub -section (87) of section 2

Date: 04.09.2019
Place: Ludhiana

Deepak Kumar Singal
(DIN: 01562688)
Director

Sunita Singal
(DIN: 01534585)
Director

Annexure-B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

- . Details of Material contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	



AUDITOR'S REPORT

The Members of
DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED
LUDHIANA.

Report on the Financial Statement

We have audited the accompanying financial statements of **DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) in the case of the Statement of Profit and Loss Account, of the Profit for the year ended on that date;
- c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on the other Legal and regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013 we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS



SCO 17-18B, GURUDWARA SHAHEEDAN
PHERUMAN MARKET, G.T. ROAD,
OPP. MANJU CINEMA,
LUDHIANA – 141 003.
PHONE NO. 0161-2543069, 5029217.
E-MAIL: krishangoelassociates@yahoo.in

- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) on the basis of written representations received from the directors as on 31st March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B" and
- g) With respect to the other matters included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has no pending litigations with any department so no impact on its financial statements;
 - As there is not any material foreseeable losses, on long-term contracts, therefore the company has not made any provision, required under the applicable law or accounting standards;
 - No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on 31st March, 2019.

For **KRISHAN GOEL & ASSOCIATES**
CHARTERED ACCOUNTANTS



(**MANOJ JAIN**)
PARTNER
M.NO.091621

PLACE : LUDHIANA
DATE : 04.09.2019



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets. The Company has taken over the running business of M/s Deepak Builders as on 31.03.2018 including all assets and liabilities. Some of the fixed assets are in the name of M/s Deepak Builders/directors of the company.

(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(ii) In respect of its inventory:

(a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) In our opinion and according to the information and explanations given to us, no material discrepancies were noticed on physical verification.

(iii) The Company has not granted loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

(iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. There is no material sale of services. During the course of our audit, we have not observed any major weakness in such internal control system.

(v) According to the information and explanations given to us, the Company does not have any outstanding deposit during the year and has not accepted any deposit during the year.

(vi) According to the information and explanations given to us in respect of statutory dues:

(a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Value added tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise or value added tax or cess.

(c) There are no dues of Wealth Tax which has not been deposited as on 31st March, 2019 on account of disputes. Details of dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax and Cess which have not been

(d) The Company has been regular in transferring amounts to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and Rules made thereunder within time.

(vii) The Company does not have accumulated losses at the end of the financial year and the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.



(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions. The Company has not issued any debentures.

(ix) According to the information and explanations given to us, the Company has not given any guarantee during the year for loans taken by others from banks or financial institutions.

(x) In our opinion and according to the information and explanations given to us, the Company did not have any unutilised term loan during the year.

(xi) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

**For KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS**



Manoj Jain
**(MANOJ JAIN)
PARTNER
M.NO.091621**

PLACE : LUDHIANA
DATE : 04.09.2019



Annexure – “B” to the Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED** (“the Company”) as of 31st March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.





Meaning of Internal Financial Control over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

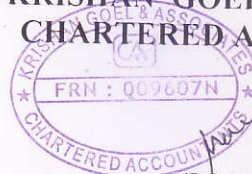
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **KRISHAN GOEL & ASSOCIATES**
CHARTERED ACCOUNTANTS



(**MANOJ JAIN**)
PARTNER
M.NO.091621

PLACE : LUDHIANA
DATE : 04.09.2019

M/S DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED, LUDHIANA

BALANCE SHEET AS ON 31.03.2019

PARTICULARS	NOTE NO.	AS AT 31.03.19		AS AT 31.03.18	
		Rs.	P.	Rs.	P.
A. EQUITY AND LIABILITIES					
1. Shareholder's Funds					
a) Share Capital	2	358808600.00		358808600.00	
b) Reserves & Surplus	3	30804973.35		768395.44	
2. Share Application Money pending allotment			0.00		0.00
3. Non Current Liabilities					
a) Long Term Borrowings	4	166534056.35		220023843.00	
b) Deferred Tax Liabilities	5	2334740.00		59240	
c) Other Long Term Liabilities	6	555726651.96		251811278	
d) Long Term Provisions			0.00		0.00
4. Current Liabilities					
a) Short Term Borrowings	7	418580590.12		451881119.89	
b) Trade Payables	8	426436185.24		286847283.81	
c) Other Current Liabilities	9	34641165.12		112287638.00	
d) Short Term Provisions	10		0.00		0.00
TOTAL EQUITY AND LIABILITIES		1993866962.14		1682487398.14	
B. ASSETS					
1. Non Current Assets					
a) Fixed Assets					
Tangible Assets	11	303238381.11		276276209.00	
b) Non-current Investments	12	190000.00		190000.00	
c) Deferred Tax Assets		0.00		0	
d) Long Term Loans & Advances		0.00		0	
e) Other Non Current Assets	13	1728000.00		2160000.00	
2. Current Assets					
a) Current Investments		0.00		0	
b) Inventories	14	676711600.00		494762650.00	
c) Sundry Debtors	15	487265254.41		369040583.00	
d) Cash & Bank Balances	16	22482813.96		42254881.41	
e) Loans & Advances	17	173009535.12		250737452.00	
f) Other Current Assets	18	329241377.54		247065622.73	
Corporate Information & Significant accounting policies and Notes forming part of Financial Statements	1				
TOTAL ASSETS		1993866962.14		1682487398.14	

AUDITOR'S REPORT

Signed in terms of our separate report of even date annexed.

For DEEPAK BUILDERS & ENGINEERS INDIA

[Signature]

DIRECTOR

[Signature]

DIRECTOR

For KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS



(MANOJ JAIN)
PARTNER

PLACE : LUDHIANA

DATE : 04.09.2019

M/S DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED, LUDHIANA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING FROM 01.04.2018 TO 31.03.2019

PARTICULARS	NOTE NO.	AS AT 31.03.19		AS AT 31.03.18	
		Rs.	P.	Rs.	P.
<u>INCOME</u>					
Work Done		2386895344.20		30930379.00	
Interest Income		7092790.00			
Misc Income		1452499.62		2509715.00	
TOTAL (A)		<u>2395440633.82</u>		<u>33440094.00</u>	
<u>EXPENDITURE</u>					
Net Purchases		1439857162.28		46932241.9	
Increase in Stock		-181948950.00		-37875150.00	
GST		283211307.20		0.00	
Construction Expenses	19	508787734.09		20314199.00	
Adm. Selling & Other Overheads	20	99948061.96		436388.66	
Financial Expenses	21	84885858.38		2502103.00	
Depreciation		24632213.00		7676.00	
TOTAL (B)		<u>2259373386.91</u>		<u>32317458.56</u>	
Profit before Tax [(A)-(B)]		136067246.91		1122635.44	
<u>Tax Expense</u>					
Current Tax Expense		35250000.00		295000.00	
Less : MAT Credit		0.00			
Current Tax Expense relating to prior years		0.00			
Net Current Tax Expense		<u>35250000.00</u>		35250000.00	
Net Profit After Tax				100817246.91	
Tax Expense relating to prior years written off		68505169.00			
Deferred Tax Liabilities		<u>2275500.00</u>		70780669.00	59240.00
Net Profit/(Loss) from Continuing Operations		<u>30036577.91</u>		<u>768395.44</u>	
<u>Earning per Equity Share :</u>					
Basic			2.81		0.02
Diluted			2.81		0.02

AUDITOR'S REPORT

Signed in terms of our separate report of even date annexed.

For DEEPAK BUILDERS & ENGINEERS INDIA

Anurag Singh
DIRECTOR

Sumita Singal
DIRECTOR

For KRISHAN GOEL & ASSOCIATES
CHARTERED ACCOUNTANTS



(MANOJ JAIN)
PARTNER

PLACE : LUDHIANA
DATE : 04.09.2019

NOTE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2019

PARTICULARS	AS AT 31.03.19		AS AT 31.03.18	
	AMOUNT		AMOUNT	
	Rs.	P.	Rs.	P.
2. SHARE CAPITAL				
<u>AUTHORISED CAPITAL</u>				
36000000 Equity shares of Rs.10/- each			360000000.00	360000000.00
<u>ISSUED, SUBSCRIBED & PAID UP CAPITAL</u>				
35880860 Equity shares of Rs.10/- each fully paid up			358808600.00	358808600.00
(35880860 Equity share of Rs.10/- each fully paid up has been issued other than cash consideration)				
TOTAL			358808600.00	358808600.00

a) Terms/Voting Rights attached to the Equity Shares

The paid up capital of the Company consists of only equity shares of Rs.10/- each. Every equity shareholder is entitled to one vote per share.

b) Details of Shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31.03.2019			
	Number of Shares held	% of Holding		
DEEPAK KUMAR SINGAL	31912170	88.94%	88.94%	
SUNITA SINGAL	3968690	11.06%	11.94%	

3. RESERVES & SURPLUS

Opening Balance	768395.44			0
Add : Net Profit for the year	30036577.91		30804973.35	768395.44
TOTAL			30804973.35	768395.44

4. LONG TERM BORROWINGS

Term Loan	253007445.35			
Less repayable in 12 months	86473389.00		166534056.35	220023843.00
TOTAL			166534056.35	220023843.00

Term Loans from Banks are secured by first mortgage of fixed assets of the Company and personal guarantee of the directors.

The Company has not defaulted in either repayment of principal or interest during the year.

The unsecured loans taken from directors & shareholders, there is no stipulation as to the repayment and there is no default in the repayment during the period.

5. DEFFERED TAX LIABILITIES

On account of timing difference in Depreciation

Opening Balance	59240.00			0
Add during year	2275500.00		2334740.00	59240.00

TOTAL

TOTAL			2334740.00	59240.00
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Sunita Singal

Amarendra



M/S DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED, LUDHIANA

NOTE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2019

PARTICULARS	AS AT 31.03.19		AS AT 31.03.18	
	AMOUNT		AMOUNT	
	Rs.	P.	Rs.	P.
6. <u>OTHER LONG TERM LIABILITIES</u>				
Unsecured Loans	6171693.40		2675983.00	
Loan from Departments	544748762.56		249135295.00	
Security Sub Contractors	4806196.00		0.00	
TOTAL	<u>555726651.96</u>		<u>251811278.00</u>	
7. <u>SHORT TERM BORROWINGS</u>				
PNB OD Limit	299042486.12		353065841.89	
Loan against FDR from PNB	33064715.00		49686291.00	
Term loan instalment due within 12 months	86473389.00		49128987.00	
TOTAL	<u>418580590.12</u>		<u>451881119.89</u>	
OD Limit from Bank is secured by equitable mortgage of immovable properties of the Company and personal asset of the Directors.				
The Company has not defaulted in either repayment of principal or interest during the year.				
8. <u>TRADE PAYABLES</u>			426436185.24	286847283.81
TOTAL			<u>426436185.24</u>	<u>286847283.81</u>
9. <u>OTHER CURRENT LIABILITIES</u>			34641165.12	112287638.00
TOTAL			<u>34641165.12</u>	<u>112287638.00</u>
10. <u>SHORT TERM PROVISIONS</u>				
Provisions for Income Tax	35250000.00			
Less adjusted against advance taxes	<u>35250000.00</u>		0.00	0.00
TOTAL			<u>0.00</u>	<u>0.00</u>
12. <u>NON CURRENT INVESTMENT</u>				
Investment in Mutual Fund			190000.00	190000.00
TOTAL			<u>190000.00</u>	<u>190000.00</u>
13. <u>OTHER NON CURRENT ASSETS</u>				
<u>Miscellaneous Expenditure</u>				
To the extent not written off or adjusted)				
Preliminary Expenses	2160000.00			
Less: Written off	<u>432000.00</u>		1728000.00	2160000.00
TOTAL			<u>1728000.00</u>	<u>2160000.00</u>
14. <u>INVENTORIES</u>				
Closing Stock			676711600.00	494762650.00
TOTAL			<u>676711600.00</u>	<u>494762650.00</u>

Smriti Singal

Arun Kumar



M/S DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED, LUDHIANA

NOTE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2019

PARTICULARS	AS AT 31.03.19		AS AT 31.03.18	
	AMOUNT		AMOUNT	
	Rs.	P.	Rs.	P.
15. SUNDRY DEBTORS				
a) Trade receivables outstanding for a period less than six months from the date they are due for payment				
Unsecured, considered good		248191778.28		128163968.00
b) Trade receivables outstanding for a period more than six months from the date they are due for payment				
Unsecured, considered good		239073476.13		240876615.00
TOTAL		<u>487265254.41</u>		<u>369040583.00</u>
16. CASH & BANK BALANCES				
Cash in Hand		7444353.56		2105386.61
Bank Balances		15038460.40		40149494.8
TOTAL		<u>22482813.96</u>		<u>42254881.41</u>
17. LOANS & ADVANCES				
Amount Recoverable		173009535.12		250737452.00
TOTAL		<u>173009535.12</u>		<u>250737452.00</u>
18. OTHER CURRENT ASSETS				
GST RECEIVABLE		21370987.54		18464248.73
EARNEST MONEY & SECURITY DEPOSITED		80668707.00		20363499.00
Income Tax 2018-19	55397317.00			
Less : Income Tax	<u>35250000.00</u>		20147317.00	
PNB FDR & Interest		202250130.00		172533890.00
SECURITY		4804236.00		35703985.00
TOTAL		<u>329241377.54</u>		<u>247065622.73</u>
19. CONSTRUCTION EXPENSES				
Freight & Cartage		7807559.62		123484
Diesel Expenses		49177589.63		2150951
Electricity Exp		12036619.84		
Wages		161024802.00		1680468
Labour Job Work		271245670.17		16084654
Unlodging Expenses		72709.00		0
Consultancy Services		4174593.00		20000
Repair & Maintenance Machinery		3248190.83		254642
TOTAL		<u>508787734.09</u>		<u>20314199.00</u>

Smita Singal

Jay Arora



M/S DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED, LUDHIANA

NOTE FORMING PART OF THE BALANCE SHEET AS ON 31.03.2019

11. FIXED ASSETS

PARTICULARS	GROSS BLOCK		ADDITIONS		SALES		TOTAL		DEPRECIATION UPTO 1.4.2018		DEPRECIATION DURING THE YEAR		DEPRECIATION ADJUSTMENT		TOTAL		W.D.V. AS ON 31.03.19		W.D.V. AS ON 31.03.18	
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Building	242101		0.00		0.00		242101.00		0.00		0.00		0.00		0.00		242101.00		242101.00	
Flats	46740000		0.00		0.00		46740000.00		0.00		0.00		0.00		0.00		46740000.00		46740000.00	
Furniture & Fixture	2710087		142250.00		0.00		2852337.00		0.00		266049.00		0.00		266049.00		2586288.00		2710087.00	
Vehicles	89515718.00		2231388.00		1100000.00		90647106.00		0.00		10917260.00		0.00		10917260.00		79729846.00		89515718.00	
Plant & Machinery	136727147.00		46853593.00		0.00		183580740.00		7676.00		13029799.00		0.00		13037475.00		170543265.00		136719471.00	
Office Equipment	0.00		2678596.00		0.00		2678596.00		0.00		242547.00		0.00		242547.00		2436049.00		0.00	
Computers	348832		78858.11		0.00		1137390.11		0.00		176558.00		0.00		176558.00		960832.11		348832.00	
TOTAL	276283885.00		52694385.11		1100000.00		327878270.11		7676.00		24632213.00		0.00		24639889.00		303238381.11		276276209.00	
PREVIOUS YEAR	0.00		0.00		0.00		276283885.00		0.00		7676.00		0.00		7676.00		276276209.00		0.00	

Sumita Singh

Ajwal Singh



DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED, LUDHIANA.

NOTE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON
31.03.2019 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- (a) The financial statements have been prepared in accordance with Ind. AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013.
- (b) Accounting policies not specifically referred to are consistent and in consonance with generally accepted accounting principles.
- (c) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 FIXED ASSETS

Fixed assets are valued at cost of acquisition less depreciation at the rates prescribed in the Companies Act, 2013

1.3 DEPRECIATION

Depreciation on tangible assets has been provided on written down method over the useful life of asset prescribed in Part-C of Schedule II of the Companies Act, 2013.

1.4 INVENTORIES

Inventories are valued at cost or net realizable value whichever is less. Inventories includes taxes, freights except those taxes which are recoverable under any law. Net realizable value is estimated at selling price in the ordinary course of business less estimated cost of completion and estimated costs necessary to make the sales.

1.5 ACCOUNTING FOR TAXES ON INCOME

Provision for current Income Tax is made in accordance with the provisions of Income Tax Act, 1961.

1.6 CONSTRUCTION CONTRACT

Contract revenue and contract costs associates with the construction contract is recognized as revenue and expenses respectively by reference to the state of completion of the contract activity at the reporting date.

1.7 REVENUE RECOGNITION

Revenue from work contract are recognized on the basis of percentage completion of work and including of GST. Revenue from sales of goods is recognized on dispatches to customers which generally coincides with transfer of title, significant risk and rewards of ownership to customer.

Interest and other income are recognized on accrual basis.

1.8 IMPAIRMENT OF ASSETS

Specified assets are reviewed for impairment wherever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount for which the assets carrying amount exceeds its recoverable amount being higher of assets net selling price and its value in use. Value in use is based on the present value of the estimated future cash flows relating to the assets. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (i.e. cash generating units) previously recognised impairment losses, relating to assets other than goodwill, are reversed where recoverable amount increases because of favourable changes in the estimates used to determine the recoverable amount since the last impairment was recognised. A reversal of an assets impairment loss is limited to its carrying amount that would have been determined (net of depreciation or amortization) had no impairment loss been recognised in prior years.

1.9 PROVISIONS AND CONTINGENT LIABILITIES

Provisions are recognised for present obligations of uncertain timing or amount arising as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation. Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of resources embodying economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events are also disclosed as contingent liabilities unless the probability of outflow of resources embodying economic benefits is remote.

21. OTHER NOTES

21.1 In opinion of the Board of Directors the value of realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made.

21.2 Debit or Credit balances on whatever account are subject to confirmation from the respective parties.

21.3 Contingent liabilities against the company not acknowledged as debts –

Bank Guarantee / ILC

Rs.130.10 Crore (P.Y. Rs.81.64 Crore)

21.4 Related Parties and transaction with them as identified by the management are given below :-

Key Management Personnel and their Relatives :

Deepak Kumar Singal

Sunita Singal

Akash Singal

Henna Singal

Remuneration to Directors

	<u>31.03.2019</u>	<u>31.03.2018</u>
Salary	Rs.36.00 Lakhs	NIL
Salary to relatives	Rs.36.00 Lakhs	NIL

21.5 Employees drawing more than Rs. 50000/- p.m.

21.6 Expenditure in Foreign Currency NIL NIL

IMPORTED				
a) Raw Material	0.00	0.00	0.00	0.00
b) Spare Parts	0.00	0.00	0.00	0.00
c) Component Consumed	0.00	0.00	0.00	0.00
INDIGENEOUS				
a) Raw Material	0.00	0.00	0.00	0.00
b) Spare Parts	0.00	0.00	0.00	0.00
c) Component Consumed	0.00	0.00	0.00	0.00

AMOUNT REMITTED IN FOREIGN CURRENCY

	Current Year	Previous Year
Dividend	0.00	0.00
Capital Goods	0.00	0.00

EARNING IN FOREIGN EXCHANGE

	Current Year	Previous Year
Export of Goods (FOB)	0.00	0.00
Royalty, Know-How, Professional and Consultation Fees	0.00	0.00
Interest, Dividend	0.00	0.00
Other Income	0.00	0.00

21.7 Since the company is not a manufacturing company but a construction company. Therefore the provisions of Part II of Schedule VI of Companies Act, 1956 relating to furnishing of quantitative details of production, sale, consumption of raw material, closing stock, licenced and installed capacity etc. are not applicable.

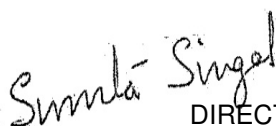
21.8 Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Based on the data available with the Company, the Company has made the mail to suppliers regarding asking for MSME status but Suppliers has not submitted their replies. So we are unable to comment whether there is any overdue to Micro, Small and Medium Enterprises as on 31st March, 2019 due for a period of more than 45 days.

21.9 Earning per Share

Basic Earnings per Share	Year Ended 31.03.2019	Year Ended 31.03.2018
Net Profit / (Loss) after Tax (Rs.)	100817246.97	768395.00
Number of Equity Shares (Outstanding at the end of the year)	35880860.00	35880860.00
Basic Earnings per Share (Rs.)	2.81	0.02

For DEEPAK BUILDERS & ENGINEERS INDIA PVT. LTD.


 DIRECTOR


 DIRECTOR

PLACE : LUDHIANA
 DATE : 04.09.2019

For KRISHAN GOEL & ASSOCIATES
 CHARTERED ACCOUNTANTS



(MANOJ JAIN)
 PARTNER
 (FRN No. 009607N)

DEEPAK BUILDERS & ENGINEERS INDIA PRIVATE LIMITED

ATTENDANCE SLIP

I/We..... R/o..... hereby record my/our presence at the Annual General Meeting of the company held on Monday, the 30th day of September, 2019 at 4:30 P.M. at the Registered Office of the company situated at Y-8, Room No. 5, 1st floor, Loha Mandi, Narayana, New Delhi - 110028

DP ID*		Folio No.	
Client ID*		No. of shares	

*Applicable for members holding shares in Demat/electronic form.

Signature of Shareholder(s)/Proxy

Note:

1. Please fill this attendance slip and submit/ hand over it at the entrance of the hall.
2. Please complete the Folio/ DP ID Client ID No. and name sign this attendance slip and submit it at the attendance verification counter at the entrance of the meeting Hall.
3. The Physical copy of the Annual Report for the financial year 2018 -19 alongwith Notice of the Annual General Meeting has been sent to all the members according the provisions of the Act.

PROXY FORM

Name of the member(s)	E-mail Id:
	No. of shares held :
Registered address	Folio No.
	DP ID*
	Client ID*

*Applicable for members holding shares in Demat/electronic form.

I/We being member(s) of the company i.e. Deepak Builders & Engineers India Private Limited, hereby appoint

S. No.	Name	Address	Email Address	
1				or failing him
2				or failing him
3				

as my/our proxy to attend and vote (on a poll) for me /us and on my /our behalf at the Annual General Meeting of the company to be held on Monday, the 30th day of September, 2019 at 4:30 P. M. at the registered office of the company and at any adjournment thereof in respect of such resolution(s) as mentioned below:-

** I wish my above said proxy to vote in the manner as indicated in the box below:

S. No.	Particulars	For	Against
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

** It is optional to put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all resolution(s), your proxy will be entitled to vote in the manner as he/she think appropriate.

Signed thisday of.....,2019

Signature of Shareholder.....

Signature of Proxy holder (1).....

Signature of Proxy holder (2).....

Signature of Proxy holder (3).....

Affix Revenue stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the company not less than 48 hours before the commencement of the meeting.
2. A proxy need not be a member of the company.
3. A person can act as a proxy on behalf of the members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient but name of all the joint holders should be mentioned.
5. Please complete all the details including details of the members(s) in the above box before submission.